

ESG Sustainability Assurance Report

As per ISAE 3000 (Revised), July 2022

For, Nikshe Multiproducts Products Pvt. Ltd.

Report Date : 28-08-2025



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1.0 Reporting Company Details

Company Name		Nikshe Multiproducts Pvt. Ltd.	
Site Address		Block No. 101-104 / 107-110, Kajalwala Industrial Estate, B/h. Noor Masjid, Piplaj Pirana Road, Ahmedabad – 382315. Gujarat (India).	
Contact Person at Site		Ms Chanchal Soni – Director	
Contact Number	+91 9825304366	Email Id	chanchal@nmpl.co.in
Assurance Standard		ISAE 3000 (Revised)	
Assurance Theme		Reasonable Assurance on ESG Indicators	
Assurance Type	On-Site	Date of Assurance	20-08-2025 to 21-08-2025
Assurance Team		Mr. Devang Shah – Lead Verifier Registered Valuer, Chartered Engineer, Lead Auditor QEHS, GHG Lead Verifier, ESG Analyst Mr. Randhir Sinha – ESG Analyst and Lead Verifier	

2.0 Introduction of GAAKAA TECH

GAAKAA TECH is Assurance, Inspection, Verification, Valuation, Chartered Engineer and Consultancy services provider. We have a qualified and experienced people with promising track records in assurance services to various industries. For this assignment we have deputed team of 02 senior lead verifiers with diverse experience of 24+ years.

3.0 Purpose of Assurance

The purpose of this assurance engagement is to provide limited or reasonable assurance on selected sustainability information disclosed by the organization, including environmental, social, and governance (ESG) metrics. This includes verifying the accuracy, completeness, and reliability of data such as GHG emissions inventory, waste management, water usage, and social impact indicators. The assurance is conducted in accordance with ISAE 3000 (Revised), ensuring ethical conduct, professional scepticism, and independence throughout the process.

4.0 Scope of the Assurance

This assurance covered Nikshe’s Operations at subjected site.

4.2 Reporting Period

January – 2024 to August – 2025

4.3 Reporting Boundaries

Block No. 101-104 / 107-110, Kajalwala Industrial Estate, B/h. Noor Masjid, Piplaj Pirana Road, Ahmedabad – 382315. Gujarat (India).

5.0 GAAKAA TECH’s (Assurance Provider) Responsibilities

The assurance service provider is responsible for conducting the engagement in accordance with **ISAE 3000 (Revised): Assurance Engagements Other Than Audits or Reviews of Historical Information**. This includes planning and performing procedures to obtain **limited or reasonable assurance** on the sustainability information disclosed by the organization.

The provider exercises **professional judgment**, maintains **independence**, and applies **ethical standards** throughout the engagement. Responsibilities include evaluating the design and implementation of data collection systems, assessing the reliability and completeness of reported Environmental metrics (such as GHG emissions, energy use, water consumption), and verifying alignment with applicable frameworks (e.g., GHG Protocol, ISO 14064, SASB & GRI). The provider also ensures that the assurance scope, criteria, and materiality thresholds are clearly defined and that the final opinion reflects a fair and balanced view of the organization’s sustainability performance.

6.0 Reporting Company’s Responsibilities

The reporting company is responsible for the **preparation and presentation** of sustainability information in accordance with applicable reporting frameworks, such as the **GHG Protocol, GRI Standards, SASB criteria**, and relevant Indian environmental regulations. This includes ensuring that the disclosed data—covering environmental metrics—is **accurate, complete, and supported by verifiable documentation**.

Management is accountable for establishing robust internal controls, data collection systems, and governance mechanisms that enable reliable sustainability reporting. The company must define materiality thresholds, maintain transparency in methodology, and ensure that disclosures reflect actual performance and strategic intent. It is also responsible for providing unrestricted access to relevant records, personnel, and systems during the assurance engagement, and for addressing any observations or recommendations made by the assurance provider in a timely and constructive manner.

7.0 Methodology Adopted for Sustainability Assurance

Key steps in the methodology included:

- **Scoping & Planning**
Identification of assurance boundaries, materiality thresholds, and reporting frameworks (e.g., GHG Protocol, ISO 14064, SASB & GRI). Engagement scope was defined in consultation with management, considering stakeholder relevance and regulatory context.
- **Data Collection & Sampling**
Review of primary data sources, spreadsheets, and internal systems used for sustainability reporting. Sampling techniques were applied to verify representative data points across sites and departments, especially where full verification was impractical.
- **Site-Level Verification**
Physical walkthroughs, virtual inspections, and interviews with responsible personnel were conducted to validate operational practices, data collection methods, and control mechanisms.
- **Evaluation of Controls & Processes**
Assessment of internal controls, documentation trails, and governance structures supporting sustainability disclosures. This included checking for consistency, traceability, and alignment with stated policies.
- **Analytical Procedures & Recalculation**
Cross-checking reported figures through recalculation, ratio analysis, and comparison with historical trends or industry benchmarks to detect anomalies or inconsistencies.
- **Professional Judgment & Materiality Assessment**
Application of professional scepticism and judgment to evaluate the significance of findings, guided by materiality thresholds defined in the planning phase.
- **Reporting & Recommendations**
Compilation of observations, assurance conclusions, and improvement recommendations. Feedback was shared with management to support continuous improvement in sustainability reporting.

8.0 Disclosures on Environmental Reporting Indicators

Disclosure	GRI Reference	Documents Reviewed	Result
Significant Material Issues	3-1,3-2	Materiality Assessment Report of ESG,2025 Reference NMPL/MAS/2025 Release Date : 05-01-2025	Aligned & Verified
Energy Consumption & Renewable Share	302/305	Electricity Bills	Aligned & Verified 2024 : 325086 kWh 2025 : 292210 kWh
Water Consumption & Recycling	303	Meter Readings & Bills	Aligned & Verified 2024 : 1696 ML 2025 : 1885 ML
Waste Generation & Recycling	306	Vendor records	Aligned & Verified
GHG Emissions	305-1/2	GHG calculations	Aligned & Verified
Air Pollutants	305-7	Monitoring Test reports	Aligned & Verified

9.0 Disclosures on Social Reporting Indicators

Disclosure	GRI Reference	Documents Reviewed	Result
Significant Material Issues	3-1,3-2	Materiality Assessment Report of ESG,2025 Reference NMPL/MAS/2025 Release Date : 05-01-2025	Aligned & Verified
Employee Turnover Rate	401-1	HR MIS	Aligned & Verified
Total Working Hours	403	Attendance logs	Aligned & Verified
Loss of Working Days	403-9	H&S register	Aligned & Verified Digital consolidation recommended
Work-related Accidents	403-9	Incident records	Aligned & Verified
Training Hours Delivered	404-1	LMS reports	Aligned & Verified
Employee Numbers	2-7	Payroll summary	Aligned & Verified
Gender Pay Gap	405-2	CTC/HR database	Aligned & Verified
Compensation Ratio	2-21	HR policy	Aligned & Verified
Internal Mobility Cases	401	HR movement register	Aligned & Verified
Satisfaction Survey	404	Survey results	Aligned & Verified

10.0 Disclosures on Governance Reporting Indicators

Disclosure	GRI Reference	Documents Reviewed	Result
Significant Material Issues	3-1,3-2	Materiality Assessment Report of ESG,2025 Reference NMPL/MAS/2025 Release Date : 05-01-2025	Aligned & Verified
Governance Metrics	2-9/2-10	Board minutes Internal Complaint Register Employee Interviews Supplier Interactions	Aligned & Verified
Social Contributions	413	CSR records	Aligned & Verified
POSH Committee	2-30	Committee formation docs	Aligned & Verified
Health & Safety Committee	403	Meeting minutes	Aligned & Verified
Board Diversity	405-1	Board composition	Aligned & Verified
ESG Committee	2-12	Charter	Aligned & Verified
Policies & SOPs	2-23/24	Document set	Aligned & Verified
Supplier Engagement	308/414	Vendor assessments	Aligned & Verified

11.0 Conclusion on Level of Assurance

As we witnessed on the progress made over the time, it is clear that Company's dedication to sustainability has yielded significant advancements. By prioritizing environmental stewardship, social responsibility, and economic sustainability, Kamla has not only enhanced their operations but also contributed positively to the global climate control community.

Their achievements underscore the importance of continual improvement and transparency. The integration of sustainable practices across all levels of our organization demonstrates their unwavering commitment to a better future.

The level of assurance agreed upon is that of Limited assurance. A materiality level of 10% was applied. Note that an assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.

12.0 Statements of Limiting Conditions

GAAKAA TECH has performed verification work to obtain the information, explanations, and evidence that we considered necessary to provide a reasonable level of assurance.

The assessment included the collection of evidence supporting the reported data and multiple checks of compiled data, emissions factors, calculation methodologies, data collection and management systems, and referenced verification criteria and reporting standards.

We have taken fair number of sample sets for the data verification at the time of execution of assessment.

We have issued this report based on the data and records provided by Nikshe Multiproducts Pvt. Ltd.'s Team which we believe true and correct. We have verified the method of collection of data and availability of data.

We have provided our independent opinion with best professional assumptions and judgements.

Nikshe Multiproducts Pvt. Ltd. is free to take appropriate decision at their end for which GAAKAA TECH is not stated responsible.

This report has been prepared for the purposes stated herein and should not be relied upon for any other purpose.

This report is the property of Nikshe Multiproducts Pvt. Ltd. and this should not be produced for any legal objective or purpose.

This report shall not be used for any other objective as stated in this report.

If there is any fact and / or information which is not provided to us or which is not known to us at the time of preparing this report which may adversely affect the objective of the report, then this report stands null and void.



Signed by : Er Devang Shah,
Proprietor@GAAKAA TECH
ESG Advisor, GHG Lead Verifier, Lead Auditor for QMS-EMS-OHSAS
Government Registered Valuer
Chartered Engineer

Date : 28-08-2025